

The Latest Buzz with G&C Accounting

Thursday, October 17, 2024
1:00 – 2:30 PM



Agenda

Topic	Presenter(s)
Research Updates	Josh Rosenberg
Commitment Accounting Updates	Ana Sahasrabudhe
Project Accounting Updates	Glenn Campopiano
Cost Accounting Updates	Jonathon Jeffries
Workday and Reporting Updates	Amy Zhang
Training Updates	Rob Roy
Closing	Josh Rosenberg

Research Updates

Josh Rosenberg

Executive Director, Grants and Contracts

Georgia Tech Research (RI and GTRI)

RESEARCH UPDATES

Josh Rosenberg

Executive Director, Grants and Contracts

Trends:

Actuals (AWARDS):

- FY25: \$479,228,803
- GTRI: up 2.7% and \$8.0 million (\$304.2 million in FY25 vs. \$296.2 million in FY24)
- RI: down 16.5% and \$34.6 million (\$175.0 million in FY25 vs. \$209.6 million in FY24)
- **GT Overall: down 5.2% and \$26.6 million (\$479.2 million in FY25 vs. \$505.8 million in FY24)**

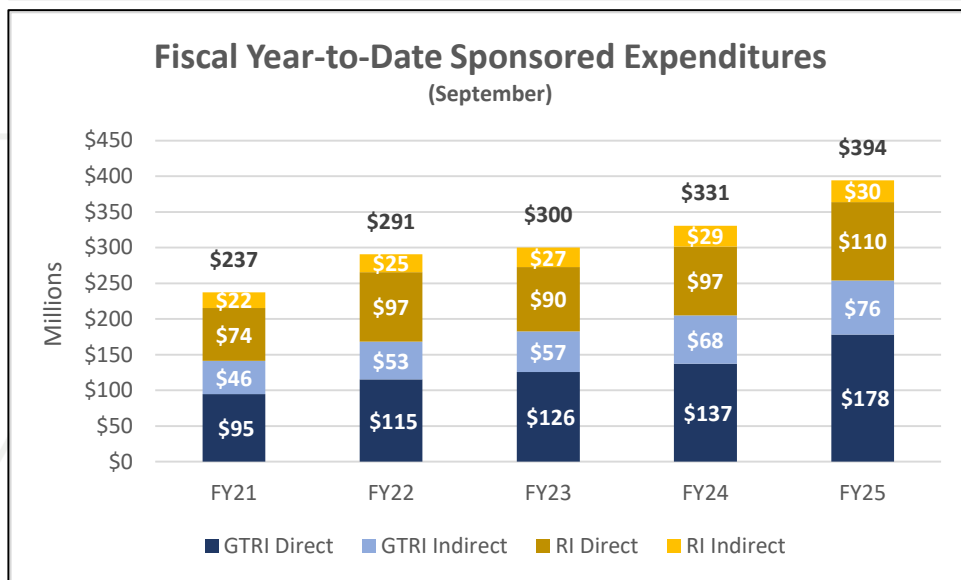
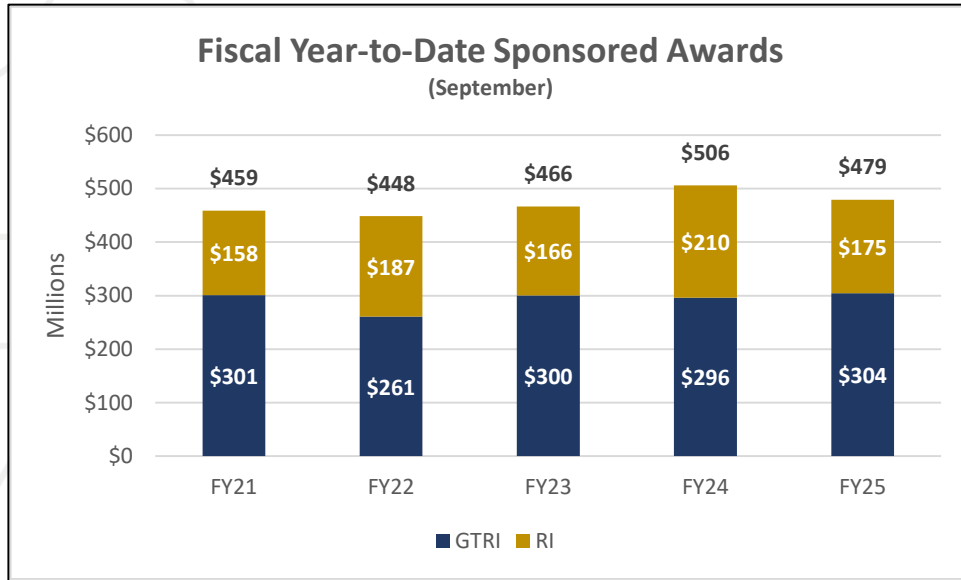
Note: Projections will not be incorporated into this presentation until after the first quarter.

Trends:

Actuals (EXPENDITURES):

- FY25: \$394,047,506
- GTRI: up 23.9% and \$49.0 million (\$253.9 million in FY25 vs. \$204.9 million in FY24)
- RI: up 11.3% and \$14.2 million (\$140.1 million in FY25 vs. \$125.9 million in FY24)
- **GT Overall: up 19.1% and \$63.2 million (\$394.0 million in FY25 vs. \$330.8 million in FY24)**

Note: Projections will not be incorporated into this presentation until after the first quarter.



RI Sponsored Programs

AWARD DATA: FY21 – 25 (YTD through Period 3: September)

AWARDS: Cumulative Report thru: SEPTEMBER					
College/Unit	FY25		FY24		Award Dollar Variance
	Awarded Amount	Awards	Awarded Amount	Awards	
COMP	\$ 17,550,025	55	\$ 16,829,718	57	4.3%
COS	\$ 30,292,068	137	\$ 27,388,789	102	10.6%
DSGN	\$ 2,308,395	84	\$ 3,103,199	153	-25.6%
ENGR	\$ 97,987,448	409	\$ 118,696,349	358	-17.4%
GTRI	\$ 304,196,242	290	\$ 296,174,494	295	2.7%
IAC	\$ 3,080,182	20	\$ 1,695,967	16	81.6%
OTHERS	\$ 23,434,056	98	\$ 41,472,431	119	-43.5%
SCB	\$ 380,388	5	\$ 480,966	3	-20.9%
Total	\$ 479,228,803	1,098	\$ 505,841,914	1,103	-5.3%
Resident Instruction and Other	\$ 175,032,561	808	\$ 209,667,420	808	-16.5%

Awards		
	YTD (Sept.)	Full Year
FY25	\$ 175,032,561	
FY24	\$ 209,667,420	\$ 496,349,867
FY23	\$ 166,056,799	\$ 512,798,650
FY22	\$ 187,369,458	\$ 443,169,708
FY21	\$ 157,956,013	\$ 415,738,536

Key Takeaways:

- Awards for Georgia Tech totaled \$479.2 million.
- On the RI side, awards decreased 16.5% to \$175.0 million. On the RI side, the:
 - Biggest increases came from the Department of Defense, Department of Energy, Colleges/Universities/Research Institutes, and Industrial Sponsors
 - Biggest decreases came from DHHS and NSF.

RI Sponsored Programs

SPONSOR AWARD DATA: FY24 – 25 (YTD through Period 3: September)

RI NEW AWARDS (Through September)						
Federal Agency or Sponsor Type	FY25	% of RI Portfolio	FY24	25 v. 24 \$ Variance	25 v. 24 % Variance	5 Year Avg
NATIONAL SCIENCE FOUNDATION (NSF)	\$ 50,723,834	29%	\$ 63,018,178	\$ (12,294,344)	-20%	\$ 52,371,588
US DEPT OF ENERGY	\$ 31,062,500	18%	\$ 22,450,091	\$ 8,612,409	38%	\$ 20,670,562
DHHS	\$ 22,282,965	13%	\$ 37,444,699	\$ (15,161,734)	-40%	\$ 26,267,069
INDUSTRIAL SPONSORS	\$ 14,814,458	8%	\$ 11,968,784	\$ 2,845,675	24%	\$ 16,138,159
COLL/UNIV/RES INSTITUTES	\$ 14,024,826	8%	\$ 11,001,073	\$ 3,023,753	27%	\$ 12,169,139
US DEPT OF DEFENSE	\$ 8,930,362	5%	\$ 1,584,050	\$ 7,346,313	464%	\$ 4,518,444
NASA	\$ 7,587,333	4%	\$ 7,100,866	\$ 486,467	7%	\$ 5,778,619
INDUS RES INST/FDNS/SOC	\$ 7,399,717	4%	\$ 6,515,081	\$ 884,636	14%	\$ 8,252,706
NAVY	\$ 4,388,810	3%	\$ 7,724,074	\$ (3,335,264)	-43%	\$ 5,829,785
GOVT-OWNED/CONTRACTOR OP	\$ 3,400,074	2%	\$ 2,628,841	\$ 771,233	29%	\$ 2,425,090
ARMY	\$ 2,931,117	2%	\$ 8,240,529	\$ (5,309,412)	-64%	\$ 3,815,314
AIR FORCE	\$ 1,732,362	1%	\$ 5,813,553	\$ (4,081,191)	-70%	\$ 3,247,676
US DEPT OF TRANSPORTATION	\$ 1,502,938	1%	\$ 906,403	\$ 596,535	66%	\$ 1,741,429
US DEPT OF AGRICULTURE	\$ 1,296,000	1%	\$ 755,700	\$ 540,300	71%	\$ 550,340
US DEPT OF EDUCATION	\$ 875,498	1%	\$ 1,103,551	\$ (228,053)	-21%	\$ 5,477,748
Grand Total	\$ 175,032,561	100%	\$ 209,667,420	\$ (34,634,858)	-16.5%	\$ 179,248,050

Key Takeaways:

- Top 15 sponsor types/agencies by award dollars in FY25 listed above; totals at the bottom reflect awards from all sponsors.
- NSF is down significantly due to three awards which we received in July of 2023 (FY24) relative to July of 2024 (FY25): Graduate Research Fellowship (\$6.5 million), CMat (\$4.3 million), and a Biological Security award (\$2.8 million).

RI Sponsored Programs

EXPENDITURE DATA: FY21 – 25 (YTD through Period 3: September)

Expenditure Analysis: SEPTEMBER	FY25 YTD	FY24 YTD	Change
Salaries and Wages	\$ 39,582,055	\$ 37,695,662	5.0%
Subcontracts	\$ 23,714,455	\$ 18,759,494	26.4%
Tuition Remission	\$ 7,500,026	\$ 7,697,692	-2.6%
Other Direct Costs	\$ 16,837,933	\$ 13,213,448	27.4%
M&S	\$ 7,173,470	\$ 6,749,914	6.3%
Fringe Benefits	\$ 8,421,890	\$ 7,901,261	6.6%
Equipment	\$ 3,985,759	\$ 1,989,142	100.4%
Domestic Travel	\$ 1,637,170	\$ 1,862,342	-12.1%
Foreign Travel	\$ 648,912	\$ 606,861	6.9%
High Performance Computing	\$ 7,793	\$ 36,566	-78.7%
Unallocated/Blank Object Class	\$ 330,037	\$ 106,370	
DIRECT	\$ 109,839,500	\$ 96,618,752	13.7%
IDC	\$ 30,293,511	\$ 29,306,857	3.4%
Total	\$ 140,133,011	\$ 125,925,609	11.3%

Expenditures - Direct		
	YTD (Sept.)	Full Year
FY25	\$ 109,839,500	
FY24	\$ 96,618,752	\$ 371,624,622
FY23	\$ 89,801,226	\$ 337,688,551
FY22	\$ 97,142,600	\$ 330,920,330
FY21	\$ 73,857,914	\$ 294,248,586
Expenditures - Indirect		
	YTD (Sept.)	Full Year
FY25	\$ 30,293,511	
FY24	\$ 29,306,857	\$ 111,102,607
FY23	\$ 27,270,516	\$ 103,856,777
FY22	\$ 25,373,522	\$ 93,079,082
FY21	\$ 22,233,741	\$ 86,156,912

Key Takeaways:

- Direct expenditures were up 13.7% and indirect expenditures were up 3.4% YOY.
- Relative increases in all areas except for a Tuition Remission, Domestic Travel, and High Performance Computing.

RI Sponsored Programs

EXPENDITURE DATA: FY21 – 25 (YTD through Period 3: September)

EXPENDITURES: Cumulative Report thru: SEPTEMBER			
College/Unit	Expenditures - FY25	Expenditures - FY24	Variance
COMP	\$ 10,792,503	\$ 10,766,122	0.2%
COS	\$ 18,383,380	\$ 17,350,776	6.0%
DSGN	\$ 2,649,926	\$ 2,608,342	1.6%
ENGR	\$ 76,626,575	\$ 69,886,301	9.6%
GTRI	\$ 253,914,495	\$ 204,869,485	23.9%
IAC	\$ 2,131,797	\$ 1,810,120	17.8%
OTHERS	\$ 29,265,868	\$ 23,244,598	25.9%
SCB	\$ 282,962	\$ 259,350	9.1%
Total	\$ 394,047,506	\$ 330,795,094	19.1%
Resident Instruction and Other	\$ 140,133,011	\$ 125,925,609	11.3%

RI Sponsored Programs

Grants and Contracts PROJECT ACCOUNTING STATISTICS FY24 – FY25 (YTD through Period 3: September)

INVOICING			
Invoicing YTD FY2024 vs. FY2025 (thru September)			
Invoice Types	FY25 (Sept. YTD)	Monthly FY25 Average	FY24 (Sept. YTD)
G&C GIT Standard Certification Required	526,776	\$ 175,592	\$ 676,600
G&C GTRC Custom Certification Required	175,310	\$ 58,437	\$ 615,655
G&C GTRC Standard Certification Required	40,144,441	\$ 13,381,480	\$ 34,938,597
G&C In House	5,047,984	\$ 1,682,661	\$ 6,766,256
G&C LOC Draw	59,129,336	\$ 19,709,779	\$ 54,002,010
G&C SF1034	5,223,403	\$ 1,741,134	\$ 5,298,869
G&C SF270	16,042,706	\$ 5,347,569	\$ 15,098,116
Bursar Billed	162,508	\$ 54,169	\$ 7,717,775
Grand Total	\$ 126,452,464	\$ 42,150,821	\$ 125,113,878
Raw Invoice Counts	3,997	1,332	4,284
Year over Year Invoicing Change	Dollars	Invoice Counts	
YTD change in FY25 over FY24	\$ 1,338,585	(287)	
YTD percentage change	1.1%	-6.7%	

FINANCIAL REPORTS		
Financial Reports YTD FY2024 vs. FY2025 (thru September)		
Report Types	FY25 (Sept. YTD)	FY24 (Sept. YTD)
Annual Financial Report	22	24
Final Financial Report	44	44
Monthly Financial Report	24	43
Quarterly Financial Report	79	124
Milestone (Event Based)/Revised	2	-
Semi-Annual Financial Report	9	5
TOTALS	180	240
Year over Year Invoicing Change	Report Counts	
YTD change in FY25 over FY24	(60)	
YTD percentage change	-25.0%	

Through September	FY25	% of Total	FY24	% of Total	% Chg FY
G&C ANALYST TEAM: JOURNALS					
Journals (Total)	339		328		3%
Appropriate Grants Management	255	75%	243	74%	
"Red Flag" Grants Management	84	25%	85	26%	

Appropriate Grants Management: F&A adjustments, accounting adjustments, in-kind cost sharing, month-end entries, audit, blank object class, tuition correction, equipment entries.

"Red Flag" Grants Management: Primarily prior year Salary and Planning Distribution (SPD) transfers, past term/overages.

Other Stats:

- Independent of journal activity through September, the analyst team managed: 312 award initiations, 810 award modifications, 1,362 award corrections, 629 closeouts, and 154 service now tickets.

RI Sponsored Programs

Award Dollars in Exception Status

AWARD EXCEPTIONS - as of Oct. 1					
Row Labels	Past-term Available Balance	In-Performance Available Balance	Total Sum of Available Balance	1-Oct	3-Sep
Electrical and Computer Engineering	(2,654,152)	(1,599,320)	(4,253,472)	77	82
Financial Aid	(722,576)	(27,715,896)	(28,438,472)	7	7
General Institutional Expense	(698,845)	(331,612)	(1,030,457)	18	16
GT/Emory Biomedical Engineering	(396,449)	(2,321,934)	(2,718,382)	31	28
Mechanical Engineering	(290,178)	(1,317,783)	(1,607,961)	50	55
Chemical and Biomolecular Engineering	(231,010)	(1,823,368)	(2,054,378)	35	34
Institute for Matter & Systems	(208,810)	(84,212)	(293,022)	5	2
Aerospace Engineering	(168,928)	(863,948)	(1,032,876)	33	40
AMAC Accessibility Solutions and Research Center	(151,207)	(847,191)	(998,398)	3	4
Institute for Bioengineering & Bioscience	(103,088)		(103,088)	2	2
School of Interactive Computing	(99,144)	(311,162)	(410,306)	14	15
Georgia Electronics Design Center	(95,000)		(95,000)	1	1
EI2 Safety, Health, Environmental Services	(64,418)		(64,418)	1	1
Biological Sciences	(62,195)	(125,575)	(187,770)	9	10
Chemistry and Biochemistry	(52,703)	(348,014)	(400,718)	13	15
Grand Total	(6,183,263)	(48,451,821)	(54,635,084)	423	464
Non-Financial Aid	(5,460,687)	(20,735,925)	(26,196,612)	416	457

Key Takeaways:

- This data represents awards where actual spending plus obligations and commitments exceeds the current budget.
- The biggest risk area is dollars associated with “past-term” awards (the end date has passed).

G&C Education & Outreach – PI Articles and The Latest Buzz

<https://www.grants.gatech.edu/pi-articles>

<https://www.grants.gatech.edu/latest-buzz-gc-accounting>

[SEPTEMBER 2024 ARTICLE \(# 31\)](#)

Featured PI Article



PI ARTICLE: 2 CFR 200 Updates

On October 1, 2024, the latest updates for 2 CFR 200 will take effect. The goals of these updates are to incorporate statutory requirements and administrative priorities, reduce agency and recipient burden, clarify sections that recipients or agencies have interpreted differently, and rewrite applicable sections to improve flow and address inconsistent use of terms. The structure of 2 CFR 200 is shown below, with summaries of key updates provided: More PI articles are found in the [archive](#).

[Read the Article](#)

Upcoming Events

The Latest Buzz with G&C Accounting

G&C hosts a monthly information session to provide post award research news and updates to the Georgia Tech research community.



Next session (Virtual):

October 17, 2024 (Thursday)

1 - 2:30 p.m.

[Register](#)

[View Past Session Recordings](#)

G&C Office Hours

The Project Accounting Management Team hosts monthly, virtual "Office Hours" for campus. Anyone is welcome to join and ask questions on the last Monday of each month, between 10:00am and 11:00am.



Next office hours:

October 28, 2024 (Monday)

10 - 11 a.m.

[Learn More](#)

Commitment Accounting Updates

Ana Sahasrabudhe

Senior Commitment Accounting Analyst

CPF and EDR Monthly Deadlines

- Submit CPF transactions by **Tuesday, October 22nd**, in order to be guaranteed to be effective for monthly payroll processing. CPFs not approved prior to the monthly payroll processing will be denied. If denied, please resubmit the CPF with the applicable effective date and submit an EDR as well to reallocate the salary posted.
- Please note the EDR monthly deadline: **Wednesday, October 30th, 2024 at 4:45pm**. EDRs that are pending past the deadline will need to be denied and resubmitted in the next month.
- Over 90-day limitation will become applicable on **Tuesday, October 29th**, for the July monthly payroll postings. Please be sure to review and submit EDRs timely in order to avoid submitting the Over 90-day request.
 - Establish cost share as soon as possible to avoid over 90 day requests.
 - Meet with PIs early and often.

OVER 90 DAYS LATE EXPRESS DIRECT RETRO (EDR) TRANSMITTAL FORM

Located on the Budget Office website under Commitment Accounting: <https://www.budgets.gatech.edu/>

Georgia Institute of Technology
 OVER 90 DAYS LATE EXPRESS DIRECT RETRO (EDR) TRANSMITTAL FORM

Dept/Org Number Dept / Org Name
 Employee Name Employee ID #

Contact/Approval Information

Requested By: Title:
 Date: Phone: Email:

Approved By: Date:
 Approved By: Date: Dept ID
 Approved By: Date: Dept ID
 Approved By: Date: Dept ID

Current FY Prior FY

JUSTIFICATION DETAIL
*NOTE: For all changes made TO externally-funded sponsored projects**, you must choose a justification reason. If "Other" is selected, enter detailed explanation.*

1. Correction of labor charges based on review by employee, PD/PI, or authorized delegate.
2. Correction of clerical error or data input identified by authorized unit financial personnel.
3. New Award costs incurred during the award period charged temporarily to other allowable funds pending establishment of a new award/fund.
4. Allowable pre-award costs (incurred prior to the award period) initially charged to other allowable funds.
5. Renewal award costs charged originally to prior sponsored increment or to other allowable funds.
6. Other: Please specify:

JUSTIFICATION FOR LATE TRANSFER (Complete this section for requests over 90 days) **
 Pay Period End Date Date of Request: Days Late:

(a) Explain why the expense was not originally charged to the correct project.

(b) Explain how the expense benefits the scope of work on the "TO" project. What work did the employee perform?

(c) Explain why the error was not identified and corrected timely (within 90 days of the Pay Period End date).

(d) Explain what steps are in place to prevent the need for a late cost transfer going forward. Include people/groups involved and frequency

Cost Transfer of Charges FROM:	From Project #	Fund #	Source (e.g. Sponsor Name, GTF, etc.)	Prime Sponsor/ Agency
	03DE00000458		STATE	
	Start Date	End Date	Cost Share Obligation	Balance
	7/1/23	6/30/24		

Cost Transfer of Charges TO:	Project #	Fund #	Source (e.g. Sponsor Name, GTF, etc.)	Prime Sponsor/ Agency
	03GR00013493		NIH COST SHARE	NIH
	Start Date	End Date	Cost Share Obligation	Balance
	01/1/20	11/30/23		F&A Rate

PERSONAL SERVICES						
Pay End Date	Salaries	Fringe	Tuition	Subtotal	F&A	Total transfer
7/31/2023	988.84	313.46		1302.30		1302.30

Commitment Accounting Key Points

- Correct FY2025 funding with a change position funding transaction to avoid submitting an EDR.
 - Query to view Position Funding: BOR_CA_POSITION_FUNDING
- Expired grants will cause funding to post to cost overrun worktags. To avoid that, extend grant end date or move funding to a valid funding worktag via a CPF.
- Be sure to use the correct effective date for CPFs. It must be the **beginning** of the current pay period or a future pay period. For monthly positions, this is the first of the month. For bi-weekly positions, please refer to the bi-weekly calendar, and note the bi-weekly pay periods begin on a Sunday.
- Be sure to compile all of necessary information BEFORE proceeding to enter the CPF transaction. Staying on the CPF page too long without submitting the transaction can cause the position to lock, in which case email oneusgsupport@usg.edu
- The ECD Report attached to the EDR must be:
 - From within the current pay period (month), AND
 - The salary to be transferred must be clearly viewable on there as a **past pay period** amount (NOT an encumbrance).
- If crossing department boundaries, make sure that you have adhoc'd in a financial approver from the other department.
- On demand training videos:
 - https://mediaspace.gatech.edu/media/How+to+schedule+OneUSG+Cost+Detail+Report/1_p0zlt36

Project Accounting Updates

Glenn Campopiano

Director, Project Accounting

FY19-FY24 Closed Awards that are Overrun

Award	Status	Start date	End Date	Months past term	Balance										
AWD-101679	Close Out	10/1/2017	6/30/2024	-3	(29,611.80)	Overspent	Past-term	AWD-102090	Close Out	6/1/2018	10/31/2023	-11	(4,791.11)	Overspent	Past-term
AWD-004736	Close Out	5/1/2023	6/30/2024	-3	(190.18)	Overspent	Past-term	AWD-003416	Close Out	10/1/2021	9/30/2023	-12	(1,957.57)	Overspent	Past-term
AWD-102078	Close Out	7/1/2018	6/30/2024	-3	(37,086.50)	Overspent	Past-term	AWD-102175	Close Out	7/1/2018	9/30/2023	-12	(216.32)	Overspent	Past-term
AWD-004115	Close Out	2/1/2022	6/30/2024	-3	(1,116.29)	Overspent	Past-term	AWD-000176	Close Out	9/1/2019	8/31/2023	-13	(1,934.91)	Overspent	Past-term
AWD-003674	Close Out	7/1/2022	6/30/2024	-3	(224,121.41)	Overspent	Past-term	AWD-001960	Close Out	8/15/2020	7/31/2023	-14	(60,106.73)	Overspent	Past-term
AWD-003676	Close Out	7/1/2022	6/30/2024	-3	(4,431.00)	Overspent	Past-term	AWD-002500	Close Out	7/1/2021	6/30/2023	-15	(18,180.93)	Overspent	Past-term
AWD-003677	Close Out	7/1/2022	6/30/2024	-3	(2,824.97)	Overspent	Past-term	AWD-002499	Close Out	7/1/2021	6/30/2023	-15	(3,347.20)	Overspent	Past-term
AWD-003675	Close Out	7/1/2022	6/30/2024	-3	(276.00)	Overspent	Past-term	AWD-002498	Close Out	7/1/2021	6/30/2023	-15	(1,326.80)	Overspent	Past-term
AWD-005084	Close Out	7/11/2023	5/31/2024	-4	(7,846.86)	Overspent	Past-term	AWD-002529	Close Out	7/1/2021	6/30/2023	-15	(812.00)	Overspent	Past-term
AWD-004297	Close Out	6/1/2022	5/31/2024	-4	(7,909.77)	Overspent	Past-term	AWD-003542	Close Out	3/28/2022	5/15/2023	-16	(1,704.53)	Overspent	Past-term
AWD-101526	Close Out	10/1/2017	5/1/2024	-5	(25,947.55)	Overspent	Past-term	AWD-002647	Close Out	4/2/2021	4/1/2023	-18	(95,178.00)	Overspent	Past-term
AWD-100220	Close Out	4/1/2009	3/31/2024	-6	(60,347.24)	Overspent	Past-term	AWD-004239	Close Out	8/15/2022	12/31/2022	-21	(254.83)	Overspent	Past-term
AWD-001932	Close Out	4/1/2020	3/31/2024	-6	(80,415.98)	Overspent	Past-term	AWD-004234	Close Out	8/15/2022	12/31/2022	-21	(254.81)	Overspent	Past-term
AWD-004537	Close Out	8/31/2022	2/29/2024	-7	(39,133.34)	Overspent	Past-term	AWD-004240	Close Out	8/15/2022	12/31/2022	-21	(132.77)	Overspent	Past-term
AWD-003299	Close Out	2/4/2022	2/28/2024	-7	(229.52)	Overspent	Past-term	AWD-102433	Close Out	11/1/2016	12/31/2022	-21	(23,747.75)	Overspent	Past-term
AWD-004047	Close Out	9/1/2022	1/31/2024	-8	(11,718.29)	Overspent	Past-term	AWD-001277	Close Out	7/1/2020	6/30/2022	-27	(394,783.83)	Overspent	Past-term
AWD-001931	Close Out	1/1/2021	12/31/2023	-9	(7,109.32)	Overspent	Past-term	AWD-001279	Close Out	7/1/2020	6/30/2022	-27	(27,305.90)	Overspent	Past-term
AWD-003175	Close Out	1/1/2022	12/31/2023	-9	(2,019.05)	Overspent	Past-term	AWD-001280	Close Out	7/1/2020	6/30/2022	-27	(18,606.45)	Overspent	Past-term
AWD-004839	Close Out	5/1/2023	10/30/2023	-11	(1,280.09)	Overspent	Past-term	AWD-001278	Close Out	7/1/2020	6/30/2022	-27	(3,640.05)	Overspent	Past-term
								AWD-100045	Close Out	10/1/2017	9/30/2021	-36	(109,495.13)	Overspent	Past-term
								AWD-103200	Close Out	8/1/2014	6/30/2021	-39	(1,842.68)	Overspent	Past-term
								AWD-001904	Close Out	6/1/2020	1/31/2021	-44	(7,248.55)	Overspent	Past-term
								AWD-000385	Close Out	10/1/2019	9/30/2020	-48	(105.02)	Overspent	Past-term
								AWD-103612	Close Out	12/18/2018	6/30/2019	-63	(5,164.72)	Overspent	Past-term
								AWD-100165	Close Out	2/25/2019	2/28/2019	-67	(508.40)	Overspent	Past-term
								AWD-103483	Close Out	1/15/2018	1/31/2019	-68	(6,198.26)	Overspent	Past-term
													(1,332,460.40)		

M&S, Equipment and Capital Equipment

- Materials – items used to produce something, i.e. cloth to make clothes. Rubber to make tires. Lumber to build a house.
- Supplies – items for consumption, i.e., toilet paper, cleaning products, lab mice, paper, staples, jet fuel, propane, lab chemicals, welding wire.
- Equipment – items that have a useful life of more than a year – dollar value is used to meet Federal and State policy on how it is accounted for in the financials.
- Capital Equipment – an article of nonexpendable, tangible property with a useful life of more than 1 year, and an acquisition cost of \$5k or more per unit. Equipment wears out, often it can be repaired. It usually has a value even at the end of its useful life.

PI Leaves the Institute

Please be aware of the various steps to be taken if a PI with active awards leaves GIT.

Be sure to notify the Contract Officer in OSP and a note to G&C analyst would be much appreciated as soon as you know. 30 days prior to change is customary.

The results of the PI leaving can have many different outcomes-

- Award remains with GT and a new PI is named.
- Award follows PI and is transferred to another entity.
- Award is terminated.
- And possible other situations.

Sponsor specific policy must be followed. See NSF PAPPG VII.B.2.a-e for NSF policy as an example.

Reporting 3rd Party Cost Share

G&C has revised process of certifying 3rd party cost share via DocuSign. See www.grants.gatech.edu/reports-and-forms

If your sub-awardee has cost share commitments, the PI and grant manager must monitor to see that is met AND also report the cost share to G&C so we can post it to grant. New process makes it easier.

The sub will provide their cost share details and amounts usually with their invoice. Be sure they provide more than just an amount, the details i.e. salary, FB, etc. of the cost share are needed so PI can determine allowability, reasonableness, etc.

Best practice – don't pay invoice unless cost share is provided – good leverage to ensure compliance with meeting cost share.

Project Accounting Office Hours

The Project Accounting Management Team is hosting monthly, virtual “Office Hours” for campus. Anyone is welcome to join and ask questions on **the last Monday of each month, between 10:00am and 11:00am.**

- For billing and reporting questions: **Mary Balsor, CRA - Accounting Manager** - Invoicing & Financial Reporting,
- For award set-up, modifications, grant and award line questions: **Douglas Feller, CRA - Financial Manager** - Financial Administration,
- For general G&C questions: **Glenn Campopiano, CRA - Director - Project Accounting.**

Office hour with Glenn Campopiano

via Microsoft Teams

Join on your computer or mobile app

Click here to join the meeting

Or call in (audio only)

+1 470-705-2566,,23697690# United States, Atlanta

Phone Conference ID: 236 976 90#

Find a local number | Reset PIN

Learn More | [Help](#) | Meeting options

Join Office Hour with Glenn

Office hour with Douglas Feller

via Microsoft Teams

Join on your computer or mobile app

Click here to join the meeting

Or call in (audio only)

+1 470-705-2566,,539330189# United States, Atlanta

Phone Conference ID: 539 330 189#

Find a local number | Reset PIN

Learn More | [Help](#) | Meeting options

Join Office Hour with Doug

Office hour with Mary Balsor

via Microsoft Teams

Join on your computer or mobile app

Click here to join the meeting

Or call in (audio only)

+1 470-705-2566,,951280427# United States, Atlanta

Phone Conference ID: 951 280 427#

Find a local number | Reset PIN

Learn More | [Help](#) | Meeting options

Join Office Hour with Mary

Cost Accounting Updates

Jonathon Jeffries

Director - Cost Accounting

Annual Statement of Reasonableness

- 6,302 FY24 ASRs were distributed to all employees charged to Resident Instruction Grants
- 752 (12%) FY24 ASRs still need employee confirmation as of Thursday, October 10th
- 137 approved ASRs approved by employee still require Unit Financial Manger approval
- ASRs are **past due**. Please confirm immediately. We have received Audit request for outstanding ASRS
- Paper ASRs have been be distributed and we will follow up with weekly updates of outstanding ASRs
- Ensure completed ASRs are legible and returned to the eASR Help Desk by October 31, 2024
- Electronic certification is still allowed and preferred
- A final list of outstanding ASRs with federal funds will be sent in early November for a final push
- Manual ASRs for prior year cost transfers can be requested from the help desk or produced on the ASR page by the assigned UFM

easr.ask@office365.gatech.edu for assistance

Personal Services Reporting Tutorial (Effort Training)

- Required training for employees with effort charged to RI sponsored awards
 - Personal Service Tutorial Module
 - Responsible & Ethical Conduct of Research (RECR) Awareness (module)
 - https://gtri.sabacloud.com/Saba/Web_spf/NA7P1PRD132/common/ledetail/RA-AWARENESS-COURSE
 - Employees are only required to take the training once in their career at GT
- As of October, 2,934 employees have completed the training 60%
- New enrollments as being driven by student hiring GRA hiring
- Emails are being sent to employees at enrollment and to UFM's each month to assist with communications to the individual employees in their unit
- Please send any inquiries regarding the new training to the helpdesk email (easr.ask@office365.gatech.edu)

RI Fringe Rate Study Submissions to ONR

- **Resident Instruction (RI)**
 - Fringe Actuals (FY24) – Sent September 30th 2024
 - FY26 Fringe Proposal – due April 30th 2025
- **Partial Benefits (Medicare Only)** – Part-time Employees less than 50%, Extra Compensation not covered by retirement programs
- **Full Benefits** – Regular full-time faculty and Staff, Part-time Employees at least 75%
 - Social Security, \$25,000 Life Insurance, Health Insurance, Retirement (ORP or TRS), Non-Payroll Fringe
 - Non- Payroll Fringe includes Terminating Vacation Payouts, Retiree Health and Life Benefit, Workers Compensations, Unemployment Insurance and payments to ERS
 - Retiree Benefit, Workers Compensation, and Unemployment allocated to GTRI and paid quarterly
 - New for FY22 Campus Transportation Costs, GTRI to includes costs in GTRI Admin Study
 - GTRI includes a miscellaneous fringe component for Employee Recognition, Relocation, and Tuition
- **Limited Benefits** - Part-time Employees at least 50%, but less than 75%
 - Includes all benefits in Full Rate except Health and Life Insurance
- **Graduate Student Health Benefit** – GRA and GTA Only
 - Health Insurance Subsidy provided by Institute
- **No Benefit** – Graduate Assistance and Student Employees

Resident Instruction Full Fringe Rate Comparisons (Actuals)

Fringe Benefit Rate No. 2 - Full Fringe Benefits		FY 2021	FY 2022	FY 2023	FY 2024
Fringe Benefits :		Rate	Rate	Rate	Rate
Social Security		6.76%	6.85%	6.79%	6.93%
Life Insurance		0.21%	0.21%	0.20%	0.19%
Health Insurance		8.54%	8.27%	7.93%	8.42%
Retirement		13.29%	13.85%	14.01%	14.18%
Non-Payroll Fringes, Termination Vac Leave		<u>2.52%</u>	<u>2.85%</u>	<u>2.58%</u>	<u>2.40%</u>
		31.31%	32.03%	31.51%	32.12%
Salaries and Wages		\$543,250,673	\$570,511,117	\$650,731,120	\$721,165,792
Over/(Under) Recovery		2,929,699	710,604	4,175,444	(2,335,022)

- Fy24 Rate was 31.7%, calculated actual rate was 32.1% creating an under-recovery
- Under-Recovery will be incorporated into Fy26 rate, likely pushing up the overall rate
- Full fringe eligible salary up 10% in FY24
- Employer health care premiums increased effective January 1st, 2024
- Non-payroll decrease driven by lower workers comp and terminating vacation costs

Resident Instruction Grad Health Rate Comparisons (Actuals)

	FY 2021	FY 2022	FY 2023	FY 2024
Fringe Benefits Rate No. 4 - Graduate Student Health	Rate	Rate	Rate	Rate
Graduate Student Health Insurance	5.49%	6.51%	6.95%	7.12%
Salaries and Wages	91,169,054	99,986,638	108,685,725	120,073,795
Projected Rate No. 4				
Over/(Under) Recovery	\$648,425	(\$460,569)	(\$710,341)	(\$244,115)

- Fy24 Rate was 7.3%, calculated actual rate was 7.1% created a slight under-recovery that will be rolled into Fy26
- Increased in premium in FY24
- Institute level initiative to increase GRA stipends

Additional Reminders

- **Updates to 2 CFR 200**

- Equipment capitalization increased to \$10,000 but Georgia Tech must continue to follow State of Georgia policy of \$5,000 threshold
- Modified Total Direct Costs (MTDC) on subawards increased to \$50,000 from \$25,000 but this will not be implemented until we negotiate new F&A rates (FY28)

- **Service Centers**

- Service Center Annual Validations are currently due and must include a revenue reconciliation includes quantity of items sold and rate
- Include any material updates to operations including personnel changes, effort allocations, equipment and space
- Questions Andrew.Chung@business.gatech.edu

Workday Reporting Updates

Amy Zhang

Application Support Analyst Lead

How to edit future schedule

Previous buzz sessions:

- [How to schedule a report in workday. \(March 27, 2023\)](#)
- [Schedule Live Composite Reports. \(September 26, 2024\)](#)

***Please practice your tasks in the Workday Sandbox tenant (Access is available upon request).*

Sandbox Link: <https://wd5-impl.workday.com/gatech/d/home.html>

How to edit future schedule

- Your scheduled report → Related Action → Reports → Scheduled Future Processes

GT RPT Cost Share Fund in Progress Report

Simplified Search is Disabled

Tasks and Reports

[GT RPT Cost Share Fund in Progress Report](#)

Report

Actions

Custom Report >

Integration IDs >

Reports > **Scheduled Future Processes**

Custom Report

GT RPT Cost Share Fund in Progress Report

Brief Description Returns budget and expenses for selected awards and grants. Useful for viewing sponsored transactions at the summary level and grant detail level.

Data Source (empty)

Primary Business Object (empty)

ndbox - gitech

MENU Georgia Tech

GT RPT Cost Share Fund in Progress Report

Company CO503 Georgia Institute of Technology Budgets

Period FY25 - Oct

GT RPT Cost Share Fund in Progress Report

164 items

Award	Award Sponsor	Award PI	Fir
AWD-000106: COMPUTATIONAL SINGLE MOLECULE IMAGING AND BARCODIN 08/01/2019 (version 1)	BURROUGHS WELLCOME FUND/ DURHAM, NC	Ahmet Coskun	Kyle Bow

Actions

Custom Report >

Integration IDs >

Reports > **Scheduled Future Processes**

Custom Report

GT RPT Cost Share Fund in Progress Report

Brief Description Returns budget and expenses for selected awards and grants. Useful for viewing sponsored transactions at the summary level and grant detail level.

Data Source (empty)

Primary Business Object (empty)

How to edit future schedule

- Scheduled Future Processes → OK → Scheduled Process → Related Action → Schedule Future Process

Scheduled Future Processes ✕

Recurrence Start Date

Recurrence End Date

Process

Process Type

Run Frequency

Include Expired Run Once

OK
Cancel

Scheduled Future Processes ⋮ 🔍

Process SABER - Sponsored Award Budget Expense Report Include Expired Run Once No

1 item

Next Scheduled Date Time	Process Type	Process	Scheduled Process	Run Frequency	Owned by User	Restricted to Environment	Recurrence Start Date
10/21/2024 12:00:00.000 AM	Report	SABER - Sponsored Award Budget Expense Report	SABER - Sponsored Award Budget Expense Report				10/07/2024

SABER - Sponsored Award Budget Expense Report ⋮

Actions

- Favorite >
- Integration IDs >
- Notification Setup >
- Schedule Future Process >
 - View Details
 - Edit
 - Edit Environment Restrictions
 - Change Schedule
 - Edit Scheduled Occurrence
 - Run Now
 - Suspend
 - Transfer Ownership
 - View All Occurrences
 - Delete

Scheduled Future Process ✕

SABER - Sponsored Award Budget Expense Report

Process Type Report

SABER - Sponsored Award Budget Expense Report

Weekly Recurrence

Donald Tope

Active

Time 10/21/2024 12:00:00.000 AM

How to edit future schedule

View Scheduled Future Process SABER - Sponsored Award Budget Expense Report

Process SABER - Sponsored Award Budget Expense Report

Request Info

Request Name SABER - Sponsored Award Budget Expense Report

Run Frequency Weekly Recurrence

Status Active

Restricted to Environment PROD

[Report Criteria](#) Schedule Additional Info Output

16 items

Scheduled Future Process

SABER - Sponsored Award Budget Expense Report

Process Type Report

SABER - Sponsored Award Budget Expense Report

Weekly Recurrence

[Donald Tope](#)

Active

10/21/2024 12:00:00.000 AM

- Actions
 - Favorite >
 - Integration IDs >
 - Notification Setup >
 - Schedule Future Process >
 - View Details
 - Edit
 - Edit Environment Restrictions
 - Change Schedule
 - Edit Scheduled Occurrence
 - Run Now
 - Suspend
 - Transfer Ownership
 - View All Occurrences
 - Delete

Find Award Budget Amendments - GTCR

- Added a Grant Function prompt and column to this report.

Find Award Budget Amendments - GTCR

View Report Definition

Company

Award

Grant

Award Groups

Initiator

Worktags

Amendment Date on or After

Amendment Date on or Before

Grant Function

OK Cancel

Budget Amendment Line Debit Amount	Budget Amendment Line Credit Amount	Grant Function	Grant Function ID
290,969.00	0.00	FN12120 Cost Sharing - Indiv or Project Research	FN12120
71,039.00	0.00	FN12120 Cost Sharing - Indiv or Project Research	FN12120
53,392.00	0.00	FN12120 Cost Sharing - Indiv or Project Research	FN12120
576,807.00	0.00	FN12120 Cost Sharing - Indiv or Project Research	FN12120
3,169.00	0.00	FN12100 Individual or Project Research	FN12100

Training Updates

Rob Roy

Director of BOR Sponsored Programs

Upcoming Live Professional Development

[Saba Quest LMS](#) – Sign in with GT credentials to register!

Offered virtually, via Zoom, unless otherwise noted

October 2024

Cost Share

(10/15, 11am-12:30pm)

Cayuse Proposal System

(10/21, 10am-11:30am)

Pre-Award Budgeting, F&A, and Cost Principles

(10/21, 1pm-3pm)

Post-Award Management: Research Compliance

(10/22, 10am-12:30pm)

Post-Award Management: Financial Compliance

(10/22, 1pm-3:30pm)

Pre-Award Proposal Prep and Submission

(10/23, 10am-12pm)

eRouting Proposal Module

(10/23, 2pm-3:30pm)

Advanced Topics: Rethinking the Status Quo

(10/24, 1pm-3pm)

Advanced Topics: Salary

(10/28, 10am-12pm)

Pre-Award Activities

(10/29, 1pm-3pm)

Post-Award Activities

(10/30, 11am-1pm)

November 2024

Cayuse Proposal System

(11/11, 2pm-3:30pm)

Advanced Topics: Effort

(11/12, 1pm-3pm)

eRouting Proposal Module

(11/13, 10am-12:30pm)

Advanced Topics: Allowable/Allocable

(11/13, 12pm-2pm)

Advanced Topics: Advanced Budgeting

(11/14, 10am-12:30pm)



New and Improved Cost Share Class!

[Saba Quest LMS](#) – Sign in with GT credentials and register!

COST SHARE

VIRTUAL CLASS

OCTOBER 15, 2024

11:00AM - 12:30PM

REGISTER NOW!

Click [here](#) to register!

- Overview of cost share, including **GT-specific** processes and procedures for requesting and tracking cost sharing on sponsored projects.
- **NCURA webinar** that provides tips for navigating cost share across the lifecycle (proposal, award receipt, award management, and closeout stages).
- Short, separately recorded **GT-TRACs Cost Share demos** on the following topics: Submission, Approvals, Updates/Requesting Funding (accessed at any time through the class in the Learning Management System).



Current Professional Development Opportunities

[Saba Quest LMS](#) – Sign in with GT credentials and register!

Other courses have been published to the LMS – Check out the [Calendar & Learning Catalog!](#)

SELF-PACED / ON-DEMAND COURSES

- *Introduction to the Research Enterprise at GT*
- *What are GTRC and GTARC?*
- *Fun with the FAR*
- *DFUN with the DFARS*
- *NCURA: AI in Research Administration: Unlocking Efficiency and Innovation*
- *NCURA: Avoid “Returned without Review....” An In-depth Look at Agency RFPs*
- *NCURA: NIH Data Management & Sharing Policy – Budgeting/Application Tips & Tricks (or Treat?)*
- *NCURA: Managing SBIR/STTR Projects*
- *NIH Proposal Preparation & Review Tips*
- *NIH F Series--Fellowship Programs*
- *NIH Fundamentals (NCURA)*
- *NSF Fundamentals (NCURA)*
- *NSF Proposal Preparation & Review Tips*
- *NSPM-33 Compliance (NCURA)*
- *Advanced Research Projects Agency for Health (ARPA-H):*
 - *Introduction and Q&A*
 - *Budget Workshop*
 - *Terms & Conditions Workshop*
- *Service Centers and Best Practices*
- *Specialized Service Agreements*
- *Subawards - Request, Monitor, Risk*
- *Effort Reporting*
- *Contract Information Systems (CIS)*
- *Cost Share (currently being revised)*
- *Cost Transfers*
- *Pivot: Finding Funding*
- *ORCID iD*

GT Certification Contact Hours & CEU credit



Approved by RACC to use for your CRA, CPRA, and CFRA recertification hours!



2024 GRANT CONFERENCE

Join the Georgia Research Administrators
NeTwork for the 2024 GRANT conference hosted
at Kennesaw State Univeristy on November 4th.

Pre-conference networking event at Horned Owl Brewery November 3rd.

KSU Center, 3333 Busbee Dr. NW, Kennesaw, GA 30144

NOV | 4TH | 2024



THANK YOU!



[GRANTS.GATECH.EDU](https://grants.gatech.edu)